Bequests

You designate Luther Seminary as the beneficiary of your asset by will, trust or other instrument.

How Do You make a Bequest?

A bequest is one of the easiest gifts to make. With the help of an advisor, you can include language in your will or trust specifying a gift to be made to family, friends or Luther Seminary as part of your estate plan.

Examples of bequest language an attorney might recommend:

I hereby give, devise, and bequeath to Luther Seminary, 2481 Come Avenue, St. Paul, MN 55108 …….

1. **Residual Bequest Language:**

   …the rest, remainder, and residue of my estate or _____ percent (or fractional interest) of the rest, remainder, and residue of my estate for the general purposes of Luther Seminary.

2. **Bequest of cash**

   "I bequeath the sum of (dollar amount) to Luther Seminary of St. Paul, MN for the general purposes of Luther Seminary."

3. **Bequest of a percent of the estate**

   "I devise and bequeath (percentage) of the remainder and residue of property owned at my death, whether real or personal, and wherever located to Luther Seminary, St. Paul, MN for the general purposes of Luther Seminary."

4. **Specific Bequest Language:**

   .. the sum of (dollar amount) or the property described as _____for the general purposes of Luther Seminary.

 5. **Designations (if for a specific project, program, or use):** *Contact us if you would like your bequest to be used for a specific purpose.*

Making a Bequest of Your Retirement Assets

A retirement asset, such as an IRA account, makes an excellent bequest to us. If the IRA were given to your family, much of the value may be lost through estate and income taxes. By designating Luther Seminary as the beneficiary of all or part of your IRA (using a beneficiary designation form provided by your custodian), the full value of the gift is transferred tax-free at your death and your estate receives an estate tax charitable deduction.

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SEMINARY RELATIONS
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